

- Each prospective major client can significantly impact United's sales, cashflows and profitability;

✓ **Innovation driving the future of United**

- Launch of new SOS platform with Chubb Connect across all active international markets;
- Development of Flight Delay Insurance platform with Chubb with proposed in next Quarter 2018 (Q3) rollout and
- Diversification of United's product set and revenue opportunities with existing and new clients.

✓ **New promotion launched with Global SIM key partner**

- Triple data promotion launched in late December creating better value for users;
- Re-Engagement with existing partners.

2. Overview

United Networks Limited (ASX: UNL) ("United" or "the Company") would like to update shareholders regarding its activities for the 3 months ended 30 December 2017.

The December 2017 Quarter is one where United's management were focused on delivering its objectives of:

- i. Driving innovation for our partner through the introduction of the SOS platform;
- ii. Executing on the Chubb international partnership opportunity;
- iii. Continued focus on costs and efficiencies;
- iv. Development of innovative flight delay insurance delivery and engagement mobile centric software platform; and
- v. Focusing on new client opportunities and business development activity;

The United Trust Platform live streams global incidents, of all severities and categories. The Trust Platform automatically categorises these events and assigns severity levels, giving the app user up-to-date, relevant real-time information. The app users have the ability to filter relevant content.

Within the Trust Platform, United geo locates customers, so that anyone who downloads and registers a United product and, is in close proximity to a 'Level 4' Emergency Event (the 'Impact Zone') will receive the Emergency SOS Alert.

Users have the ability to mark themselves as safe or SOS. Once marked SOS your designated contacts will be updated and in the case of Chubb Connect users the emergency assistance team will also be notified to ensure proactive help is provided.

This enhancement completes the Duty of Care offering ensuring that both emergency assistance, insurance and corporates can communicate directly both reactively and proactively globally at any time with the users.

The solution is provide to clients on a user paid subscription model funded by the partners.

SOS Alerts feature – Travel Safer

Offer peace of mind to customers.



Real-time notifications



Status updates to nominated contacts and emergency assistance



United Trust Platform with 24/7 Duty of Care



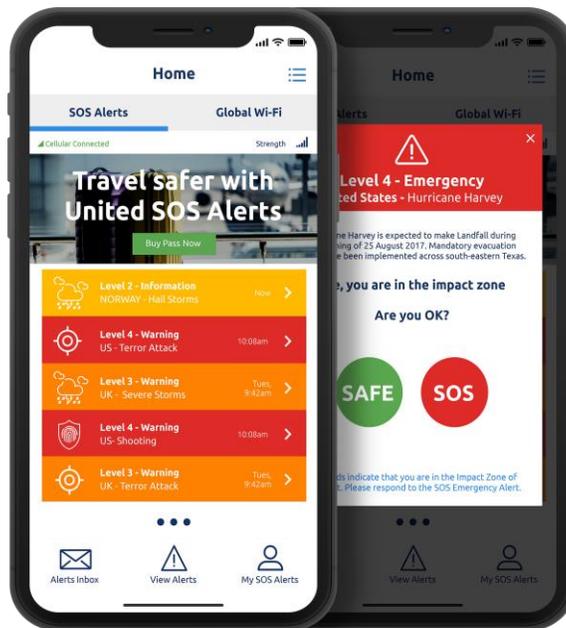
White Label Partnership Program

United Trust's Duty of Care platform is a real-time tracking and messaging solution.

Our Trust platform is an invaluable tool for our partners and corporations in providing peace of mind and assurance to their customers while traveling overseas.

United delivered in the quarter a significant upgrade to its core connectivity product offering. The United SOS Alerts app is a new traveler safety alert giving users up to date safety and travel alerts based on the location data. As an extension of our already successful reactive travel alerts, United has launched the first proactive travel alerts app that combines global Wi-Fi access. Keeping people safe and connected globally.

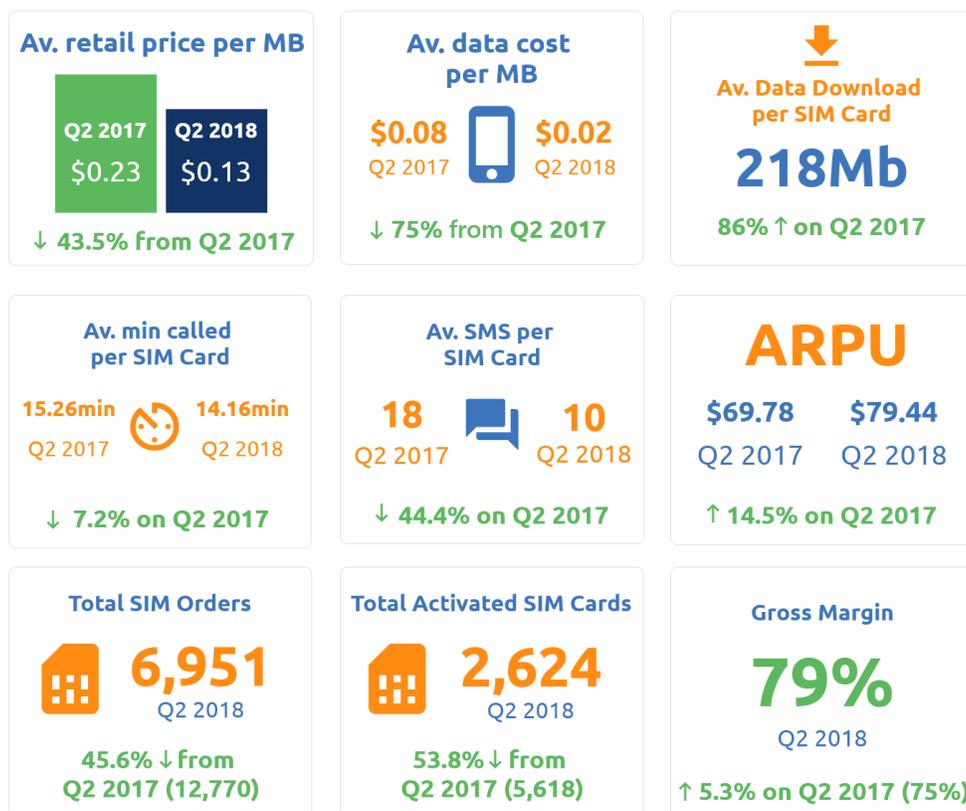
The SOS alerts within the United Wi-Fi and Chubb Connect App allows travelers to view, search and respond to emergency events happening around the world. The App geo-locates users in the case of an emergency event and help them keep in contact with your insurance company's emergency assistance team when activated. It will also alert and update nominated contacts or your status.



Download the United Networks App

3. Financial Overview

Global SIM



3.1 Cashflow

The company has focused on ensuring a faster rollout of new partners and focused on reducing non core overhead expenses in the quarter. With the new partnerships and products launching in the near term we are on track to be cash flow positive in the second half of FY18 still on track.

3.2 Revenue

Margins for the period have continued to grow however total revenues continue to be affected by the contract migration and reduction in volume from one key partner. However, this negative effect is being offset by the growth of new business from Chubb Insurance and American Express.

During 2Q FY2018 United Networks has continued to focus on improving margins in both the new and existing products. The Global SIM revenue and margin per sim card continued to increase even after the retail data price was reduced by 44%. The business has continued to increase total gross margins to 48% of sales for Q2 FY18 compared to 36% Q2 FY17.

Unaudited Results at 31 December 2017	Q2 FY 18	Q2 FY 17	
Sales Revenue (excluding Key Partner rebilling)	\$720,368	\$1,028,943	Sales continue to be affected by the change in model as previously advised and reduction in volume of one key SIM partner. New promotions in late December with this partner to grow the sales.
New Products Wi-Fi and Value added Services	\$44,140	\$0	New Revenue Stream. 76% increase on previous Q1 FY18
Income Received under previous rebilling model	\$0	\$226,064	Charges relating to old commercial model with no margin attributed in previous year
R&D	\$0	\$0	FY17 included an under accrual from FY16 of \$379K it was booked in July 16
Total Revenue	\$764,505	\$1,255,007	39% down on total revenue when compared to previous year Q2
Total Gross Profit	\$368,562	\$454,972	19% reduction in gross margin earned
Gross Profit Percentage	48%	36%	Up 12% on the previous year comparison

FOR FURTHER INFORMATION

Mr. Nicholas Ghattas,
 Managing Director
 United Networks Limited
 nghattas@unitednetworks.net.au
 PH: (02) 9003 9510

ABOUT UNITED NETWORKS LIMITED

United Networks was established in 2009 by Anthony and Nick Ghattas. The company listed on the ASX in January 2017.

United is an international Mobile Virtual Network Enabler ("MVNE") providing telecommunications, data and value-added services. United provides services in more than 190 countries.

United Networks is a B2B business. It derives the majority of revenue from "white labelling" its global roaming and data products for large B2C businesses such as insurers, airlines, banks and travel agents.

In providing global roaming as an add-on service to their own customers, United Networks' corporate customers are able to develop other revenue opportunities, assisted by the location based service, made possible from the underlying United network and Trust platform.

United Networks' three-year growth strategy incorporates:

1. Expansion in existing products and channels under its white label program;
2. Monetisation of analytical data;
3. Location based services;
4. Using its network and CRM platform to offer global partners local solutions for end users; and
5. New products such as Wi-Fi and SIM-less technology.